SKILL BASED CERTIFICATE COURSE **OFFERED**

BY

POST GRADUATE DEPARTMENT OF ECONOMICS

Duration: 35 hours of Teaching

Registration: Students have to register for this course(60% from own dept and 40% from

other dept)

Venue: Department Class room

Attendance of Students: Minimum 75%

Full Mark: 50

All terms and conditions as per the guidelines of the SBCC provided by Controller of

There will be 3 units of theory carrying 12 marks each (12x3=36 marks)... Project will be of 14 marks. 36+14=50 marks.

Modern Banking, Insurance and Financial Markets

Unit I Banking

Banking :Meaning and types; Functions of commercial banks; the process of credit creation and its limitations, Functions of a central bank; Quantitative and qualitative methods of credit control; Central Bank's. Supervision and prudential measures for Financial stability

Unit II Banking , Instruments and Technology

Negotiable instruments Promissory notes, Bills of exchange Cheque Draft, Banker's Rights and Duties Statutory Protection E-banking System ATM cards, Personal identification number KYC Norms and Ombudsman Scheme.

Unit III Insurance Sector

Objectives, functions and changing roles IRDA and it's role and functions in financial market.

Unit IV: Financial Markets

Financial Market, Meaning, Types, Money market and Capital Market, Primary and Secondary Market, Stock Exchanges, SEBI; Role of Financial Markets for Economic Development

Reference

L. M. Bhole and J. Mahakud(2011) Financial Institutions and Markets, Tata McGraw Hill. 5th edition,.
S.B. Gupta: (1982) Monetary Economics, Institution Theory and Policy S. Chand Noida U.P.

M.R. Machiraju(1999) Indian Financial System Vikash publishing House New Delhi

Parameswaran: Indian Banking, S Chand and Co Noida New Delhi

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