

SUBJECT- COMMERCE

Course Name- E-filing of Income Tax returns and GST

Course Code-

Teaching hours- 30 hrs (Theory) + 10 hrs (practical) = 40 hrs

Duration- 6 months

Maximum intake- 35

Fees Structure- Nil

Objective –

- Students will be aware of India's Income Tax and GST structure.
- It will also enlighten them on how the system has evolved.
- It will also provide knowledge about the various Income Tax Laws and GST rules.
- It would also train the students to use online tools to aid the course.

Course Outcome

- This subject inculcates the basic concept of Income Tax and GST.
- To familiarize the different know-how and heads of Income with its components.
- To knowledge with recent amendments and its practices.
- To enable the students to prepare the filling of returns through online and offline mode.
- To become a GST practitioner and consultant.
- To know the process of valuation, payment and filling of returns.

DEPARTMENT OF COMMERCE

SYLLABUS FOR CERTIFICATE COURSE ON E-FILING OF INCOME TAX RETURNS AND GST

Objectives:

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- It will also provide knowledge about the various Income Tax Laws and GST rules.
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UNIT-I

- (a) Basic concepts and Definitions under IT Act. 1961: Assessee, Previous year, Assessment year, Person, Income, Sources of income, Heads of income, Gross total income and Total income.
- (b) Residential status of an Individual and Incidence of tax.

UNIT-II

- (a) E-filing of tax returns: Preparation and Submission of the Income Tax Return (ITR) Offline/Online for Individual Taxpayer.
- (b) E-payment of tax (Challan No./ITNS 280, ITNS 281)
- (c) Preparation and submission online form 10E [Relief u/s 89(1)]

UNIT-III

- (a) Introduction to GST: Introduction, Constitutional Provisions Regarding Taxation in India, Pre-GST Indirect Taxation Structure in India.
- (b) GST: Meaning and Definitions of GST, Need for GST in India, Overview and Genesis of GST in India, Objectives of GST, Scope of GST, Salient features of GST and Classifications of GST.

UNIT-IV

Registration and Computation of Tax Liability under GST:

- (a) Registration: Persons liable for Registration, Persons not liable for Registration, Types: Compulsory Registration, Voluntary Registration and Deemed Registration, Procedure for Registration.
- (b) Procedure relating to Levy of, Collection and Exemption from tax, CGST and SGST: Meaning and Scope of Supply under GST Law, Taxable Person, and Value of Supply. Computation of taxable value and tax liability.

Reference Books:

1. Gour and Narang; Income Tax: Law and Practice, Kalyani Publishers
2. Mukta Jain and Rakesh Jain, Income Tax, VK Publishers.
3. Sanjeet Sharma, GST & Indirect Taxes, VK Publishers.
4. Sanjeeb Kumar Dey and Arabinda Panda, Computerised Accounting and E-filing of Tax Returns, Kalyani Publishers

Suggested Readings:

1. Income Tax Law and Practice, Saha & Dash, Himalaya Publishing House.
2. Swain AK & Agrawal – GST: Concept and Applications, Himalaya Publishing House.
3. Singhania, E-filing of Income Tax Returns and Computations of Tax, Taxman.

Assessment

Total marks- 100

Mid-term-40 Marks (MCQ)

Term end- 60 Marks (Project 20+Seminar 10+MCQ 30)